

KINGS POINT SOUTH METROPOLITAN DISTRICT NO. 2
2021
BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for Kings Point South Metropolitan District No. 2.

The Kings Point South Metropolitan District No. 2 has adopted one fund, a General Fund to provide for general operating expenditures.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the District in 2021 will be developer advances. The District does not intend to impose a mill levy on property within the District for 2021.

Kings Point South Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2021

	<u>Actual</u> <u>2019</u>	<u>Adopted</u> <u>Budget</u> <u>2020</u>	<u>Actual</u> <u>06/30/19</u>	<u>Estimate</u> <u>2019</u>	<u>Adopted</u> <u>Budget</u> <u>2020</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	45,000	-	-	45,000
Total revenues	-	45,000	-	-	45,000
Total funds available	-	45,000	-	-	45,000
Expenditures:					
Accounting	-	4,000	-	-	4,000
Legal	-	25,000	-	-	25,000
Insurance	-	2,500	-	-	2,500
Miscellaneous	-	1,000	-	-	1,000
Emergency reserve (3%)	-	975	-	-	975
Contingency	-	11,525	-	-	11,525
Total expenditures	-	45,000	-	-	45,000
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 1,770</u>			<u>\$ 1,770</u>
Mill levy		<u>-</u>			<u>-</u>